



STATE BOARD OF EQUALIZATION
450 N STREET, SACRAMENTO, CALIFORNIA
PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0080
(916) 322-2270 • FAX (916) 324-3984
www.boe.ca.gov

BETTY T. YEE
First District, San Francisco

SEN. GEORGE RUNNER (RET.)
Second District, Lancaster

MICHELLE STEEL
Third District, Rolling Hills Estates

JEROME E. HORTON
Fourth District, Los Angeles

JOHN CHIANG
State Controller

KRISTINE CAZADD
Executive Director

STATE BOARD OF EQUALIZATION MEETING
State Capitol, 10th & L Streets
Room 4203, Sacramento
NOTICE AND AGENDA
Meeting Agenda (as of 5:00 p.m., 10/07/11)

Agenda Changes

[Webcast on Wednesday, October 19, 2011](#)

Wednesday, October 19, 2011

10:00 a.m. Board Meeting Convenes*

Agenda items occur in the order in which they appear on the agenda. When circumstances warrant, the Board's Chair may modify the order of the items on the agenda.

Annual Board Meeting with County Assessors

1. Greetings and Introductory Remarks by each Board Member
2. Opening Remarks by California Assessors' Association

Speakers: Honorable Douglas W. Wacker, President, California
Assessors' Association
Honorable Tom J. Bordonaro, Jr., President-Elect, California
Assessors' Association

3. Panel Discussions

Moderator: Senator George Runner (Ret.), Member Second District,
State Board of Equalization; Property Tax Committee Chair

a. Discussion: Split Roll—Implications and Considerations +

A "split roll" means changing the law for the assessment of one or more categories of non-residential property on the local assessment roll so that they would not be subject to the "acquisition value" system established by Proposition 13, or would trigger more frequent changes in ownership. This discussion will focus on the implications and considerations of changing the California property tax system.

Panelists:**

Honorable Dan Goodwin, MAI, Ventura County Assessor
Lenny Goldberg, Executive Director, California Tax Reform Association
Bill Harris, Manager Property Taxes, Intel Corporation
Rex Hime, President and CEO, California Business Properties Association

Comments, questions, answers

b. Discussion: Assessment of Embedded Software +

Computer software does not reside only in the stand-alone multi-purpose machines commonly used at home and business. Software is also "embedded" in a multitude of machinery and equipment. This discussion will focus on the problems with the assessment of embedded software and the possible solutions.

Panelists:**

Thomas R. Parker, Colusa County Counsel
Honorable Lawrence E. Stone, Santa Clara County Assessor
Peter Michaels, Attorney at Law, Law Office of Peter Michaels
Joseph A. Vinatieri, Attorney at Law, Bewley, Lassleben & Miller

Comments, questions, answers

Adjourn

General information regarding Board and Committee Meetings can be found at www.boe.ca.gov/meetings/boardcomm.htm. If you would like specific information regarding items on this Notice and Agenda, please telephone 916-274-3363 or email: Sherrie.Kinkle@boe.ca.gov. Please be advised that material containing confidential taxpayer information cannot be publicly disclosed.

If you wish to receive this Notice and Agenda electronically, you can subscribe at www.boe.ca.gov/agenda. If you wish to listen to and/or view a live broadcast of the Board meeting, please go to www.boe.ca.gov and click on Webcast.

The hearing location is accessible to people with disabilities. Please contact Joann Richmond at (916) 322-1931, or e-mail Joann.Richmond@boe.ca.gov if you require special assistance.

Diane G. Olson, Chief
Board Proceedings Division

* Public comment on any agenda item will be accepted at the meeting.

** Panel members subject to change.

+ Material is available for this Item.